

ORDINANCE NO. 2140

AN ORDINANCE AMENDING CHAPTER 15, UTILITIES, OF THE CODE OF THE CITY OF GARDNER, KANSAS, 1990, AND AMENDING OR REPEALING ALL ORDINANCES OR REGULATIONS NOT IN CONFORMITY HEREWITH.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS:

SECTION ONE: Chapter 15, Utilities, Article 5, General Provisions, Section 15-504, is hereby amended to read as follows:

15-504 POWER COST ADJUSTMENT. Electric power rates for all classes of customers shall be increased or decreased each billing period by the amount of a power cost adjustment. The power cost adjustment shall be calculated by dividing the sum of City's net cost of purchasing wholesale power for the past twelve (12) billing periods by the City's total retail power sales for the past twelve (12) billing periods. The base total power cost rate per kilowatt-hour shall be subtracted from this quotient to determine the power cost adjustment per kilowatt-hour. When a new base rate is calculated, the old rate will be adjusted in equal increments over a twelve (12) month period until it equals the new rate.

SECTION TWO: All other ordinances not in conformity herewith are hereby repealed or amended to conform hereto.

SECTION THREE: This ordinance shall take effect and be in force following its passage, approval, and publication as provided by law.

APPROVED and PASSED this 10th day of February 2005.

Mayor

ATTEST:

City Clerk
(SEAL)